

Press Release

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1 May 2008

LAND SECURITIES GROUP PLC (“Land Securities”)

LAND SECURITIES SIGNS UP BARCLAYS AS NEW TENANT IN PICCADILLY CIRCUS

Land Securities announces today that it has exchanged contracts for the lease of a key unit in its Piccadilly Lights site to Barclays PLC.

The 10,717 sq ft retail unit occupies a prime spot in the iconic Piccadilly Circus area.

Ed Green, Asset Manager, said: “Barclay’s plans for this unit reflect its unique position in the heart of one of London’s busiest hubs, visited by over one million people every week.”

Helen Dodd, Branch Network Development Director for Barclays, said: “Barclays is delighted that Land Securities would like us to build our new flagship branch in this iconic location. It’s one more step in our journey to become the UK’s best bank.”

Churston Heard and Thomas Davidson and Partners acted for Land Securities and Savills acted for Barclays.

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Notes to Editors:

- Land Securities is the UK’s leading Real Estate Investment Trust with a national portfolio of commercial property worth more than over £14 billion. Our investment portfolio also has around 60 retail parks and shopping centres including Birmingham’s Bullring centre and Exeter’s award-winning Princesshay site.
- Half our portfolio is in London, where we own many landmark buildings such as the Piccadilly Lights and Westminster City Hall, and are developing some of the capital’s most innovative mixed-use schemes through our large scale regeneration projects in Victoria, Southbank, Mid-town and the City.

- In December 2007, Land Securities introduced a new 24.6m by 2.02m LED screen to Piccadilly Lights. Entitled Piccadilly Lite, the screen hosts rolling, timely advertising messages for the first time in the site's history. It also provides time slots for personal messages which take up to 10 minutes a day at a rate of £1,000 per minute.
- Land Securities' multi billion pound development programme is transforming regional city centres including Bristol, Cardiff, Glasgow and Leeds, key sites in Central London and delivering long-term, large-scale regeneration projects in the South East.
- Land Securities is the principal name in property outsourcing and partnerships through Land Securities Trillium, which is one of the most established and innovative names in property outsourcing. We focus on understanding our customers' business and property requirements and meeting them through excellent service and innovation. We manage and provide services to numerous commercial properties nationwide, for a growing number of companies and government departments.
- For more information on the Piccadilly Lights please visit: www.piccadillylights.com.

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